

12 August 2013

General Manager Penrith City Council 12 Mount Street GLENBROOK NSW 2773

Dear Sir / Madam

## Owston Nominees No 2 Pty Ltd (Receivers and Managers Appointed) ("the Company") ACN 001 769 099

I confirm Mr Christopher Robert Powell and I were appointed Receivers and Managers of the Company and specifically the property known as Fernhill on 19 November 2010 pursuant to a charge duly registered with the Australian Securities and Investments Commission and Real Property Mortgage AF380603R.

I confirm that I authorise Angas Securities Limited and Simon & Brenda Tripp to lodge a development application for Events at the Fernhill Property.

If you require any further information, please contact either myself or Mr Alex Hawke on (08) 8212 6322.

Yours faithfully

STEPHEN J DUNCAN Receiver and Manager

Corporate Recovery Services Turnaround & Restructuring Services Real Estate Advisory Forensics

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