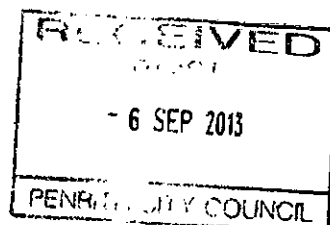


KordaMentha

21 December 2012

General Manager  
Penrith City Council  
c/- John Mullane  
Mullane Planning Consultants Pty Ltd  
12 Mount Street  
GLENBROOK NSW 2773



Dear John

**Owston Nominees No 2 Pty Ltd (Receivers and Managers Appointed) ("the Company")**  
**ACN 001 769 099**

I confirm Mr Christopher Robert Powell and I were appointed Receivers and Managers of the Company and specifically the property known as Fernhill on 19 November 2010 pursuant to a charge duly registered with the Australian Securities and Investments Commission and Real Property Mortgage AF380603R.

I confirm that I authorise Mullane Planning Consultants Pty Ltd to lodge a development application for the Fernhill Property.

If you require any further information, please contact either myself or Ms Andreia Santos on (08) 8212 6322.

Yours faithfully

STEPHEN J DUNCAN  
Receiver and Manager

Corporate Recovery Services  
Turnaround & Restructuring Services  
Real Estate Advisory  
Forensics

info@kordamentha.com  
www.kordamentha.com

Liability limited by a scheme  
approved under Professional  
Standards Legislation

**Adelaide**

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