



13 August 2013

General Manager Penrith City Council 12 Mount Street GLENBROOK NSW 2773

Dear Sir / Madam

Owston Nominees No 2 Pty Ltd (Receivers and Managers Appointed) ("the Company") ACN 001 769 099

I confirm Mr Christopher Robert Powell and I were appointed Receivers and Managers of the Company and specifically the property known as Fernhill on 19 November 2010 pursuant to a charge duly registered with the Australian Securities and Investments Commission and Real Property Mortgage AF380603R.

I confirm that I authorise Angas Securities Limited and Simon & Brenda Tripp to lodge a development application for the Picnic Race Event on 09 November 2013 at the Fernhill Property.

If you require any further information, please contact either myself or Mr Alex Hawke on (08) 8212 6322.

Yours faithfully

STEPHEN J DUNCAN Receiver and Manager

Corporate Recovery Services Turnaround & Restructuring Services Real Estate Advisory Forensics

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Liability limited by a scheme approved under Professional Standards Legislation Adelaide

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